

Re: |

**Re: defining the
future of business**

W. P. Carey Annual Report

ASU W. P. Carey
School of Business
Arizona State University



W. P. Carey Indigenous Land Acknowledgment

The W. P. Carey School of Business acknowledges the 22 Tribal Nations that have inhabited this land for centuries. Arizona State University's four campuses are located in the Salt River Valley on ancestral homelands of many Indigenous peoples, including the Akimel O'odham (Pima) and Pee Posh (Maricopa), whose care and keeping of these lands allows us to be here today and provides a guide for our relationship with these lands in the future. W. P. Carey acknowledges the sovereignty of these tribal nations and seeks to foster an environment of success and possibility for American Indian students, and to work alongside Indigenous people in business practices and knowledges that support Native experiences and prosperity.

— Mission

W. P. Carey sparks positive change in business and society on a global scale by:

- Educating students and growing talent to enrich and lead organizations
- Producing groundbreaking and impactful research
- Engaging actively with business, government, communities, and our campus

— Vision

We transform the world through access, excellence, and innovation in business knowledge. We are the W. P. Carey School of Business, where business is personal.

By the numbers

18,351

W. P. Carey
students

16,915

undergraduate
students

1,316

MBA and master's
students

120

doctoral
students

3,774

online
students

9,340

nonresident
students

6,211

students from under-
represented populations

1,771

international
students

1,406

transfer
students

1,370

honors-level
undergraduate students

The Carey Code

— I am a W. P. Carey Sun Devil:

- I contribute to our legacy and live our values of excellence, integrity, impact, and community
- I demonstrate that business is personal by treating others with respect and kindness
- I advocate for diversity, equity, and inclusion to create stronger organizations and societies
- I embrace and exhibit ethical business practices and lead others by example
- I champion fellow Sun Devils and volunteer when and what I can to promote their success

And, together, we will spark positive change in the world, by doing good while doing well.

W. P. Carey's Dean

— **Ohad Kadan, PhD**

Charles J. Robel Dean

Professor and W. P. Carey Distinguished Chair

PhD: Finance, Hebrew University of Jerusalem

Research interests: Multidisciplinary collaboration,
global business education, data-driven decisions



Re-envision

Developing our future

To nurture the next generation of innovators and to build on our foundation as a leading and growing business school, we must adapt to the demands of tomorrow — in the classroom, our service model, and our physical space. Establishing ourselves as pioneers in not only what we teach, but how we teach, will position the W. P. Carey School of Business as a leader within America's most innovative university.

Our internationally renowned faculty represents six continents, bringing unique perspectives to their research and the classroom, setting the stage for where business goes next.

Ze

W. P. Carey core tenets

Our strategic planning aligns within and across the core tenets of the W. P. Carey School of Business:

- Providing access to business education is foundational
- We embrace modern technology in our curriculum and operations
- We actively recruit, retain, and develop top talent
- We seek excellence by pushing the frontier in our research and requiring world-class relevance and rigor in our classes
- Entrepreneurship and innovation are key to our curriculum but also to how we deliver it
- We are global in what we teach and where we operate
- Values, ESG, and DEI are at the heart to what we do
- We collaborate across disciplines
- We actively engage with industries and communities
- We do all of that while keeping a “business is personal” mindset



A foundation to redefine academic research

Academic departments

- School of Accountancy
- Morrison School of Agribusiness
- Department of Economics
- Department of Finance
- Department of Information Systems
- Department of Management and Entrepreneurship
- Department of Marketing
- Department of Supply Chain Management

Interdisciplinary partners

- Barrett, The Honors College
- College of Liberal Arts and Sciences
- Watts College of Public Service and Community Solutions
- Del E. Webb School of Construction
- Herberger Institute for Design and the Arts
- Ira A. Fulton Schools of Engineering
- Julie Ann Wrigley Global Institute of Sustainability
- Sandra Day O'Connor College of Law
- Thunderbird School of Global Management
- Walter Cronkite School of Journalism and Mass Communication

A foundation to redefine academic research

Research centers

- The Center for Advanced Procurement Strategy (CAPS)
- The Center for Applied Research and Innovation in Supply Chain - Africa (CARISCA)
- The Center for Competitiveness and Prosperity Research
- The Center for Entrepreneurship
- The Center for Environmental Economics and Sustainability Policy
- The Center for Investment Engineering
- The Center for Real Estate Theory and Practice
- The Center for Services Leadership (CSL)
- The Center for the Study of Economic Liberty
- The JP Morgan Chase Economic Outlook Center
- The L. William Seidman Research Institute

Research labs

- Actionable Analytics Lab
- Complex Adaptive Supply Networks Research Accelerator (CASN-RA)
- Digital Society Initiative
- Food and Agribusiness Lab (FAB Lab)
- Frontier Economies Logistics Lab
- Health Sector Supply Chain Research Consortium (HSRC-ASU)
- Internet Edge Supply Chain Lab
- Robert B. Cialdini Behavioral Research Lab
- Supply Chain Management Behavioral Lab

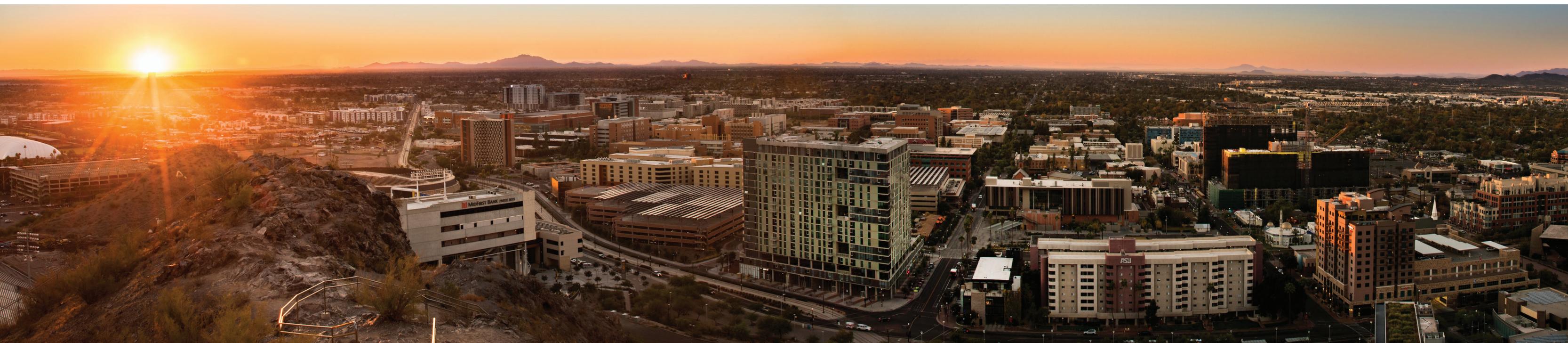
ASU's W. P. Carey School of Business

- Founded in 1955
- Named in honor of our benefactor, the late investor and philanthropist Wm. Polk Carey
- One of the largest and highest-ranked business schools in the United States, with campuses in Arizona, California, and Shanghai
- More than 120,000 alumni worldwide
- 31 programs and disciplines ranked Top 25 by *U.S. News & World Report* – the most of any business school in the U.S.



*Data from 2021 ASU Annual Report

- No. 1 in Innovation for seven years running (*U.S. News & World Report*)
- \$1 billion+ in external funding for ASU's Skysong Innovations startups
- No. 6 in the U.S. for total research expenditures among universities without a medical school (National Science Foundation HERD Survey, 2019)
- No. 1 university in the U.S. for global impact in addressing the United Nations Sustainable Development Goals in research, outreach and stewardship in 2021 (Times Higher Education)
- In North America's greenest colleges and universities, ASU ranks No. 1 on Sierra magazine's 15th annual "coolest schools" competitive ranking, ahead of UC Berkeley, Penn State, UCLA and Yale.



ASU Charter

- ASU is a comprehensive public research university, measured not by whom it excludes, but by whom it includes and how they succeed; advancing research and discovery of public value; and assuming fundamental responsibility for the economic, social, cultural and overall health of the communities it serves.

W. P. Carey Programs

Undergraduate

— Bachelor's Degrees:

Accountancy, BS
Business administration, BA
Business data analytics, BS
Business entrepreneurship, BS
Communication, BA
Computer information systems, BS
Corporate accounting, BA
Economics, BS
Economics and engineering management, BS, BSE*
Finance, BS
Financial planning, BA

Food industry management, BA
Global agribusiness, BA
Global leadership, BA
Global logistics management, BA
Global logistics management and international trade, BS, BA*
Global politics, BA
Health care, BA
Human resources, BA
Information security, BA
Language and culture, BA
Law, BA
Management, BS

Marketing, BS
Communication
Digital and Integrated Marketing
Professional Sales
Public service and public policy, BA
Retail management, BA
Sports business, BA
Statistics, BA
Supply chain management, BS
Supply chain management and sustainability, BS, BA*
Sustainability, BA
Technology, BA
Tourism, BA

— Minors:

Business
Real Estate

* Concurrent degrees

*** Degree partnership with Ira A. Fulton School of Engineering and the Herberger Institute for Design and the Arts

**** Dual degree partnership with Tecnológico de Monterrey/ EGADE Business School

W. P. Carey Programs

Graduate

Master's of Business Admin (MBA):

Evening MBA
Executive MBA

Full-time MBA
Online MBA

Specialized Master's Degrees:

Master of Accountancy and Data Analytics (MACC)
MACC in Los Angeles
Master of Science in Business Analytics (MS-BA)
Online MS-BA

MS-BA in Los Angeles
Master of Science in Finance
Master of Science in Global Logistics
Master of Science in Information Science Management
Master of Science in Innovation and

Venture Development***
Master of Science in Management
Master of Real Estate Development
Online Master of Science in Supply Chain Management
Master of Taxation and Data Analytics

Degrees offered internationally:

Executive MBA (China)
EGADE — W. P. Carey Executive MBA (Mexico)****
Doctor of Business Administration (China)
Master of Science in Management (China)

* Concurrent degrees

*** Degree partnership with Ira A. Fulton School of Engineering and the Herberger Institute for Design and the Arts

**** Dual degree partnership with Tecnológico de Monterrey/EGADE Business School

W. P. Carey Programs

Doctorate

— PhD in Business Administration:

Accountancy
Agribusiness
Finance

Information systems
Management
Marketing

Supply chain management

— PhD in Economics

A commitment to a small, tight-knit community. The resources of America's largest university. World-renowned faculty whose research reframes the way we think about business. Each year, the W. P. Carey School of Business welcomes thousands of students from nearly 100 countries. Their diversity, passion, and global thinking will drive new ideas for decades to come.

To meet the demands of our students and the marketplace, we constantly evaluate and introduce degree options and flexible formats to ensure that a quality business education is always within reach. And we leverage ASU's approach to interdisciplinary education, tapping into the expertise of schools and colleges across the New American University — engineering, law, design, communication, sustainability, and more.



Research

Corporate partners and initiatives

Leveraging partnerships with the world's top companies across industries, the W. P. Carey School and ASU have developed degree and non-degree programs rooted in business fundamentals and emerging trends, with a focus on flexibility to meet learners where they are.

Next

Innovative partnerships

The W. P. Carey School of Business works alongside ASU and corporate partners to expand on our vision of rethinking the nature of business. Through key partnerships and long-term initiatives, we are dedicated to meeting learners where they are — in their career and their life.

— Salt River Project

A credit-bearing, three-course program focusing on MBA foundation curriculum (Financial Accounting, Organizational Behavior, and Sources of Competitive Advantage) that can be taken as a stand-alone program and can be leveraged as a pathway to a full MBA program.

The program is delivered as a hybrid modality where classes take place synchronously in a remote environment through Zoom, supported by an online course shell.



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— Cognizant

To meet its growing demand for business analysts, Cognizant Consulting has partnered with ASU and the W. P. Carey School of Business to offer the Cognizant **Digital Business Analyst Certificate Program**, a train-to-hire program. The curriculum

focuses on specific skills needed to succeed at Cognizant, and ensures the opportunity to secure an interview for graduates. 90% of students who completed this program in spring 2019 received an offer to join Cognizant as business analysts.



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— Nationwide Insurance

A professional credential in Business Analytics delivered asynchronously online to a Fortune 100 company in the financial and insurance industry with development underway to integrate the program with additional experiential/on-the-job learning opportunities by the employer partner. The program is offered

as a non-credit professional credential with the option to convert coursework for credit into the W. P. Carey Master of Science in Information Systems Management or the Master of Science in Business Analytics.



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Chemonics

MiniMaster's in Leadership and Management: A three-course management and leadership program tailored to the unique needs of a large international aid development organization that operates in over 90 countries worldwide. The program's courses focus on leading change, project leadership, and designing/leading teams, and are delivered asynchronously online. The courses, which have been specifically designed and are taught by W. P. Carey faculty, include guest lectures from a range of faculty members, expert contributors, reflections, and panels from our

partner's leadership team to provide program participants broad perspectives on management and leadership, which is incredibly important since participants hail from diverse backgrounds from the U.S. and around the world. The program is offered as a non-credit professional credential with the option to convert coursework for credit into designated ASU graduate programs. In 2020, the W. P. Carey School and its partner successfully concluded a fourth cohort of a similar employee program focused on Supply Chain Management, the MiniMaster's in Supply Chain Management.



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Starbucks

W. P. Carey is proud to play a role in Starbucks' innovative partnership at ASU, including the **Starbucks College Achievement Plan**, the ASU-Starbucks Center for the Future, Starbucks Global Academy, and other innovative business solutions, such as corporate business programs. One such collaboration is a non-credit-bearing,

professional development workshop delivered remotely via Zoom that focuses on strategic decision framing and delivery through programming that blends concepts from strategy and data analytics to more rapidly and inclusively arrive at decisions of impact and value for our corporate partner.

507

There have been 507 Starbucks College Achievement Plan graduates from W. P. Carey.





Key initiatives

— ASU in LA

ASU has been deeply connected to California for many years, working with educational, non-profit, and business partners. The university now has a new home, the ASU California Center in downtown Los Angeles, located at the historic Herald Examiner Building.

california.asu.edu

Forward



Key initiatives

— AZNext

The U.S. Department of Labor awarded Arizona State University an \$8 million grant to lead an innovative workforce development partnership to help train workers for high-paying, high-demand jobs in advanced manufacturing, cybersecurity, and information technology.

wpcarey.asu.edu/aznext

A community initiative

The AZNext Program is a groundbreaking collaboration between the W. P. Carey School of Business and these partners.

- Ira A. Fulton Schools of Engineering
- Arizona Technology Council
- New College of Interdisciplinary Arts and Sciences
- Arizona@Work
- Infosys
- Arizona Commerce Authority
- Pipeline AZ

Re:info

care

Recognizing excellence

At the W. P. Carey School of Business, we take immense pride in the longstanding quality of our programs and the groundbreaking accomplishments of W. P. Carey students and alumni. And with more than 50 ways to earn a W. P. Carey degree, we're preparing the leaders of tomorrow for wherever their career takes them.

Highly ranked programs

The W. P. Carey School of Business delivers academic excellence and value. One of the top business schools in the country, we're highly ranked for programs, groundbreaking research, and student outcomes.

Academic programs

U.S. News & World Report

#1	For best online undergraduate business programs
#4	For best online MBA programs for veterans
#5	For highest return on investment, Full-time MBA programs
#7	For best online graduate business programs
#7	For best online MBA programs
#13	For best executive MBA programs
#18	For best part-time MBA program
#23	For best undergraduate business programs
#29	For best full-time MBA programs

Highly ranked programs

Academic programs

<i>Princeton Review</i>	#1	For best operations MBA
	#6	For greatest resources for minority students
	#11	For best online MBA programs
<i>Financial Times</i>	#9	For best executive MBA worldwide (EMBA in Shanghai)
	#15	For best online MBA worldwide
<i>The Economist</i>	#23	For best full-time MBA in the U.S.
	#23	For best executive MBA worldwide
<i>Poets & Quants</i>	#4	For best executive MBA in the U.S.
	#34	For best full-time MBA in the U.S.

Highly ranked programs

Undergraduate programs

U.S. News & World Report

#2	For best undergraduate supply chain and logistics program
#5	For best undergraduate analytics program
#7	For best undergraduate production/operations management program
#9	For best undergraduate management information systems program
#10	For best undergraduate quantitative analysis program
#11	For best undergraduate accounting program
#11	For best undergraduate marketing program
#15	For best undergraduate management program
#16	For best undergraduate international business program
#19	For best undergraduate finance program
#32	For best undergraduate entrepreneurship program

Highly ranked programs

MBA specialties

U.S. News & World Report

#2	For best online business analytics MBA programs
#2	For best online marketing MBA programs
#2	For best business school project management MBA program
#3	For best online finance MBA programs
#3	For best online general management MBA programs
#3	For best business school supply chain and logistics MBA program
#11	For best business school information systems MBA program
#13	For best business school business analytics MBA program
#14	For best business school accounting MBA program
#16	For best business school management MBA program
#16	For best business school production/operations MBA program
#20	For best business school international MBA program
#20	For best business school marketing MBA program
#23	For best business school entrepreneurship MBA program

Highly ranked programs

Academic subjects

*Academic Ranking
of World Universities*

#9	For management programs
#12	For business administration programs
#23	For economics programs
#26	For finance programs

Highly ranked programs

Research

<i>Association for Information Systems Research Rankings</i>	#4	For the Information Systems department ranking world wide research, 2016-2021
<i>Texas A&M/University of Georgia Management Research Rankings</i>	#3	For the Management department research productivity, five-year total
<i>University of Texas at Dallas Business School Research Productivity Rankings</i>	#26	For research productivity, worldwide



No. 30

The W. P. Carey School ranks **No. 30** for best business school full-time MBA program by *U.S. News & World Report*, ahead of University of Notre Dame, The Ohio State University, and Pennsylvania State University.

No.1



W. P. Carey School of Business ranks No. 1 for online undergraduate business programs by *U.S. News & World Report*, ahead of University of Massachusetts, the University of Arizona, and University of Illinois—Chicago.



Celebrating our community

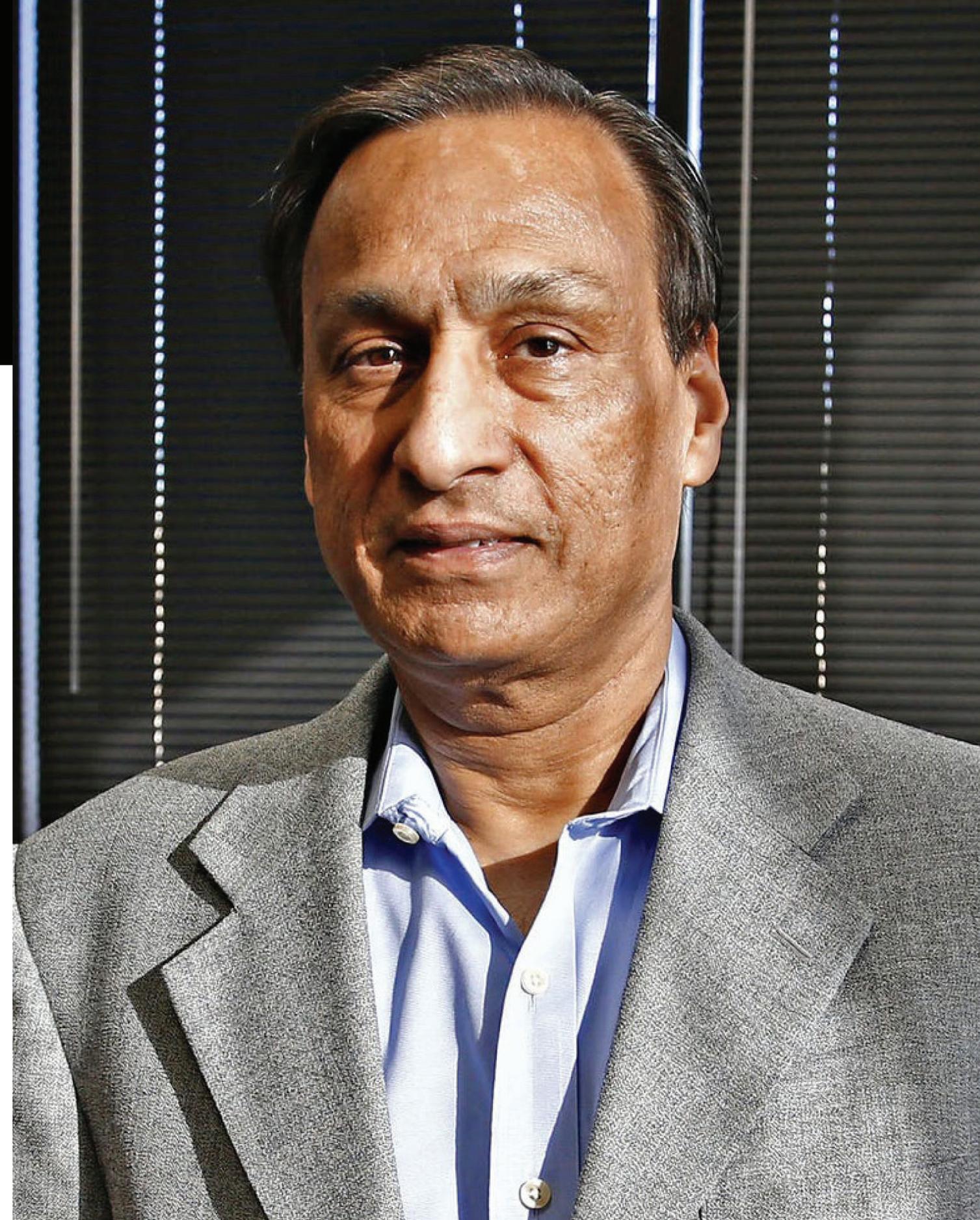
Greatness in business comes with extensive experience, commitment, and perseverance. W. P. Carey is proud to recognize the excellence of leaders from the local, national, and international business communities.

Executive of the Year

Steve Sanghi

Executive chair, Microchip Technology Inc.

The W. P. Carey School's Dean's Council honors one business leader annually whose contribution is recognized as significant to the nation and the world, whose inspired leadership has created and sustained superior organizational performance, and whose achievements exemplify a model for future business leaders.



Economic Club of Phoenix

Lead. Inform. Influence.

The Economic Club of Phoenix (ECP) enhances discussion of economic and business issues among academic, business, labor, and public sectors in the Phoenix area.

2021 – 22 speakers:

- **Joshua LaBaer**
Executive Director and Professor,
ASU Biodesign Institute
- **Rebecca Clyde**
CEO and Co-founder,
Botco.ai
- **Dallas Tanner**
CEO,
Innovation Homes
- **Tom Harris**
Executive Vice President and Chief
Financial Officer,
Arizona Diamondbacks



Spirit of Enterprise Award

The Spirit of Enterprise Award is Arizona's premier celebration of entrepreneurship. For more than two decades, the W. P. Carey School has recognized businesses that positively impact our economy while exhibiting ethics, energy, and excellence in entrepreneurship.

2021 award winner: Botco.ai

Botco.ai is a HIPAA-compliant, intelligent chat solution that instantly answers patient questions. Using Botco.ai, providers can automate conversations, capture 103% more appointments, and access conversational insights that improve the patient experience.



Lawrence R. Klein Award

An annual honor for economic forecasting accuracy, the W. P. Carey School of Business presents the Lawrence R. Klein Award in association with the nationally recognized Blue Chip Economic Indicators newsletter.

2021 award winner: Carl Tannenbaum

Carl Tannenbaum is the Chief Economist for Northern Trust. In this role, he briefs clients and colleagues on the economy and business conditions, prepares the bank's official economic outlook, and participates in forecast surveys. Tannenbaum is also responsible for the analytics and modeling group within Northern Trust's risk management division, and is a member of the bank's capital committee, its investment policy committee, and the asset/liability management committee. Prior to joining Northern Trust, Tannenbaum spent four years at the Federal Reserve.



W. P. Carey Alumni Hall of Fame



Edward N. "Trey" Basha III

**Chairman of the Board,
President, and CEO,
Bashas' Inc.**

MBA '02



Kimberly A. Komando

**Founding Partner, WestStar
Multimedia Network
Host, The Kim Komando Show**

BS Information Systems '85



Charles A. Wilhoite

**Managing Director,
Willamette Management
Associates**

BS Accountancy/Finance '87



Nicole Wood

**CEO and Co-founder,
Ama La Vida**

**BS Finance/Supply Chain
Management '11**

SUCCESS

Student success

Undergraduate

Top industries

- Internet and software
- Accounting
- Commercial banking and credit

Featured employers

- ADP LLC
- Amazon.com Inc.
- Arizona State University
- Charles Schwab Corp.
- Cisco Systems Inc.
- CVS Health Corp.
- Deloitte
- DriveTime Automotive Group Inc.
- Enterprise Holdings Inc.
- EY LLP
- The Goldman Sachs Group Inc.
- Honeywell International Inc.
- Intel Corp.
- JPMorgan Chase & Co.
- KPMG US LLP
- Microsoft Corp.
- Morgan Stanley
- MUFG
- PepsiCo Inc.
- Renaissance Financial Corp.
- Starbucks Corp.
- State Farm Life Insurance Co.
- TEKsystems Inc.
- The Vanguard Group Inc.
- Wells Fargo & Co.

Student success

Full-time MBA

\$134,955

average salary

Includes base salary and signing bonus

97%

accepted an offer within six months of graduation

Based on 100% reporting rate

Top industries

- Technology
- Manufacturing
- Financial services
- Consulting

Featured employers

- Amazon.com Inc.
- Applied Materials
- Bank of America Corp.
- Dell Inc.
- Honeywell International Inc.
- Intel Corp.
- KPMG US LLP
- Raytheon Co.

Student success

Alumni

118,033

total alumni

170+

**ASU alumni chapters
around the world**

5,604

**“Double Devils” aka people who
got their undergraduate and
graduate degrees from W. P. Carey**

A lesson I have seen displayed first hand at ASU is the power of individual action.

“

“I have met tons of amazing people making a difference in their communities, many of whom are my age or younger. I have seen students work on projects that provide education to refugees, micro-financing to small businesses, and platforms for underrepresented groups to have their voices heard. They have taught me that instead of waiting for change to occur, we have the power to make a difference in our own communities through our everyday actions.”

”

Shakki Bhat

**Business Global Politics,
Supply Chain Management '21**



W. P. Carey taught me how to tackle problems from several perspectives at once.

“I majored in math in college, and although I absolutely loved it, mathematicians tend to believe that there’s one singular way to solve a problem. W. P. Carey taught me how to tackle problems from several perspectives at once, and once you’ve learned that method, you start to apply it to everything you do.”

Matthew Totlis

MBA '21



We have small, intimate cohorts compared to most other top MBA programs, while having the vast resources of the country's largest university at our fingertips.

“Students are encouraged to embrace the school's entrepreneurial spirit and to take the opportunity to craft our futures with a flexible and multidisciplinary curriculum.”

Denise Napolitano

MBA '20



I have been impressed with the accessibility of the professors and how they really care for students.

“Coming from a small high school, I was impressed with the resources available at a large university like ASU, such as research opportunities, study abroad trips, and mentor networks. I am incredibly happy I chose ASU and know it was the right choice for me.”

Nathan Consalvo

**Business Management,
Supply Chain Management '21**

